

No.: 149/DLTM

Tay Ninh, April 21., 2025

*Re: Explanation Report on Consolidated Profit for Q1/2025
Increase Compared to Consolidated Profit for Q1/2024*

To:

- Hanoi Stock Exchange.

Pursuant to Chapter III, Article 14, Clauses 2, 3, and 4 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market;

Based on the consolidated business results for Q1/2025 of Tay Ninh Tourism - Trading Joint Stock Company,

Tay Ninh Tourist – Trading Joint Stock Company hereby reports and explains the main reasons for the consolidated net profit after tax for Q1/2025 increasing compared to the consolidated net profit after tax for Q1/2024, as follows:

Key Financial Indicators:

No	Indicator	Q1/2025	Q1/2024	Increase (+)/ Decrease (-)	% Changes
1	Total revenue	66,648,206,830	62,626,656,507	4,021,550,323	6.42
2	Total expenses	38,524,187,934	38,788,289,424	-264,101,490	-0.68
3	Profit before tax	28,124,018,896	23,838,367,083	4,285,651,813	17.98
4	Profit after tax	22,475,622,117	19,048,373,667	3,427,248,450	17.99

Based on the summary table above, the consolidated net profit after tax for Q1/2025 is VND 22,475,622,117, an increase of 17.99% compared to the consolidated net profit after tax for Q1/2024, equivalent to VND 3,427,248,450. The reasons are: Consolidated total revenue for Q1/2025 increased by 6.42% compared to Q1/2024, equivalent to VND 4,021,550,323.

This is the explanation report on the main reasons for the increase in the consolidated net profit after tax for Q1/2025 compared to Q1/2024.

Sincerely,

Recipients:

- As above;
- Hanoi Stock Exchange (HNX);
- Archive.

GENERAL DIRECTOR



Trần Thị Hiền

No.: 150 /DLTM

Tay Ninh, April 21., 2025

*Re: Explanation Report on Separate Profit for Q1/2025
Decrease Compared to Separate Profit for Q1/2024*

To:

- Hanoi Stock Exchange.

Pursuant to Chapter III, Article 14, Clauses 2, 3, and 4 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market;

Based on the business results for Q1/2025 of Tay Ninh Tourism - Trading Joint Stock Company,

Tay Ninh Tourist – Trading Joint Stock Company hereby reports and explains the main reasons for the net profit after tax for Q1/2025 decreasing compared to the net profit after tax for Q1/2024, as follows:

Key Financial Indicators:

No	Indicator	Q1/2025	Q1/2024	Increase (+)/ Decrease (-)	% Changes
1	Total revenue	43,445,726,081	44,205,006,713	-759,280,632	-1.72
2	Total expenses	30,964,507,885	30,915,055,976	49,451,909	0.16
3	Profit before tax	12,481,218,196	13,289,950,737	-808,732,541	-6.09
4	Profit after tax	9,975,374,557	10,622,360,590	-646,986,033	-6.09

Based on the above summary table, the net profit after tax for Q1/2025 reached VND 9,975,374,557, an decrease of 6.09% compared to the net profit after tax for Q1/2024, equivalent to VND (646,986,033). The reasons are: Total revenue for Q1/2025 decreased by 1.72% compared to the same period, equivalent to VND (759,280,632); while total costs in the first quarter of 2025 increased slightly by 0.16% over the same period.

This is the explanation report on the main reasons for the decreased in the separate net profit after tax for Q1/2025 compared to Q1/2024.

Sincerely,

Recipients:

- As above;
- Hanoi Stock Exchange (HNX);
- Archive.



GENERAL DIRECTOR

Tran Thi Hien